

ROCKFORD AREA ECONOMIC DEVELOPMENT COUNCIL

Results Report



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Well, 2020 hasn't gone as planned so we adjusted the plan.

That is what the Rockford Area Economic Development Council does. We adjust.

The daily work of economic development hasn't stopped but over time it has changed. We continue hunting for elephants which means working to attract large companies, we also work to sustainably grow companies and business connections for those already located in our area.

Creating connections between companies inside our region and with companies outside our region that allow all companies to be more prosperous. Between educational facilities and companies to ensure a skilled workforce for employers. We also create connections that allow for diversity within the industries to help our region increase our economic well-being.

Earlier this year we helped connect smaller companies with hard to find personal protective equipment. This allowed those companies to continue to work and keep employees on staff instead of being laid off.

All of the work we typically do has continued. We are still responding to requests for information from brokers and site selectors. We hosted matchmaking sessions during MAC2020. We are still helping businesses find solutions to problems that will allow them to continue being successful and expand while remaining in the region.

To continue to add value to our community by starting ED Talks, webinars focused on leadership and business development each month. We also started Your EDC; Moving Our Region Forward to help our region understand what the RAEDC does and how it affects the community's quality of life, businesses, and the people in our community.

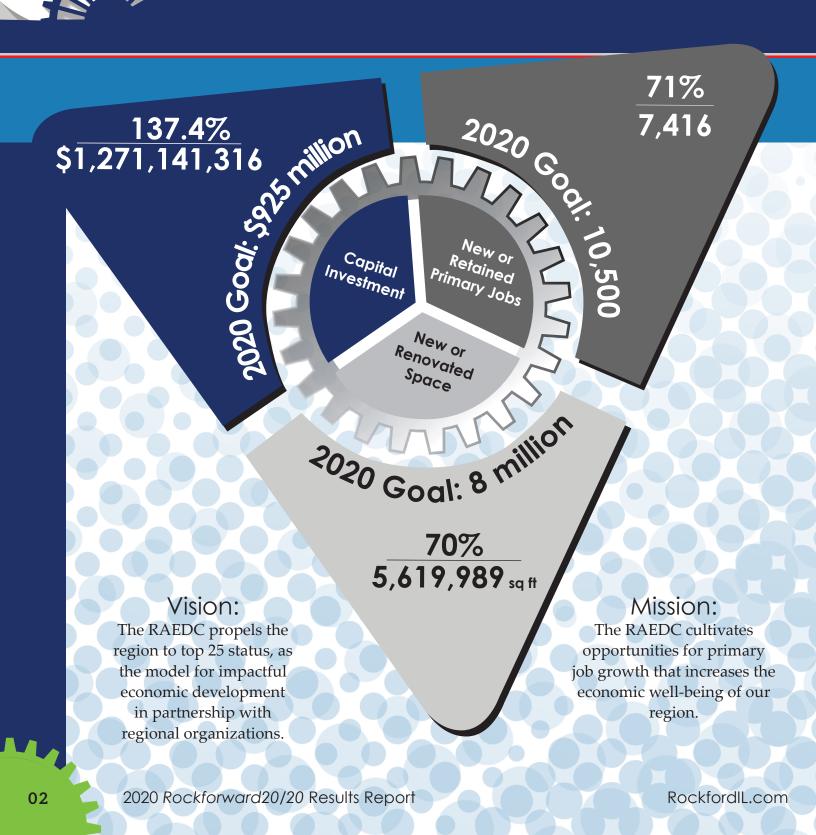
These strategies are made possible through the support of our investors.

Thank you for your time, talent, investment, and commitment to make our community Top 25 and ensure the economic well-being of our region.

The Staff of the RAEDC

ECONOMIC IMPACT MEASUREMENTS Rockforward20/20

Regional



The Rockford Area Economic Development Council staff are experts in their field and have brought their specialties to the economic development profession. RAEDC staff create

connections and cultivate opportunities for primary job and business growth that increase the economic well-being of our region.



Jarid Funderburg VP OF BUSINESS & INVESTOR RELATIONS JFunderburg@RockordIL.com

Anna Garrison MANAGER, EVENTS & PROJECTS AGarrison@RockfordIL.com





Stephanie Jones VP OF SALES SJones@RockfordIL.com

Erin Marshall MARKETING & COMMUNICATIONS MANAGER EMarshall@RockfordIL.com





Lolita Pettigrew ADMINISTRATIVE ASSISTANT LPettigrew@RockfordIL.com

> Gerald (Jerry) Sagona VP OF BUSINESS DEVELOPMENT GSagona@RockfordIL.com



EXECUTIVE COMMITTEE

Chairman of the Board: Mike Paterson, Mid-West Family Broadcasting Vice Chair/Treasurer: Eric Cunningham, Collins Aerospace Immediate Past Chair: Michele Petrie, WinTrust **Commercial Banking** Director at Large: Kelly Lattimer, WQRF/WTVO Director at Large: Sunil Puri, First Midwest Group Director at Large: Dr. John Dorsey, Mercyhealth Director at Large: Paula Carynski, OSF Saint Anthony Medical Center Leadership Council Chair: Eric Cunningham, Collins Aerospace CARE Solutions Team Co-Chairs: Mick Gronewold, Fehr Graham & Jimmy Rozinsky, Spectrum Insurance Agency Education for Workforce Development Co-Chairs: Jeffrey Hultman, Illinois Bank & Trust & LoRayne Logan, Workplace Rockford Area Aerospace Network Co-Chairs: Reg Gustafson, Clinkenbeard & David Forward, Woodward, Inc. Mayor Tom McNamara, City of Rockford Chairman Frank Haney, Winnebago County

EX-OFFICIO VOTING

Dan Ross, Community Foundation of Northern Illinois Einar Forsman, Rockford Chamber of Commerce John Groh, Rockford Area Convention & Visitors Bureau Tim Hanson, Rock River Water Reclamation Mayor Steve Johnson, Village of Machesney Park Mayor Greg Jury, City of Loves Park Paul Logli, United Way of Rock River Valley Senator Dave Syverson

DIRECTORS

David Anspaugh, Northern Illinois Building **Contractors Association** David Adkins, Blackhawk Bank Edward C. Berg, First Northern Credit Union Conor Brown, Rockford Area REALTORS Scot Dobbs, Wipfli LLP Rebecca Epperson, Chartwell Agency George Gaulrapp, ComEd Thomas Green, Barrick, Switzer, Long, Balsley & Van Evera Glen Kirschman, U.S. Bank Matthew Hevrin, Hinshaw & Culbertson LLP David Sobojinski, Midland States Bank Ed Munguia, Stillman Bank Tim Myers, WIFR-TV Terry Voskuil, Woodward Joel Sjostrom, Sjostrom & Sons, Inc. Glen Turpoff, Northwestern Illinois Contractors Association Dr. Bill Gorski, Swedish American Hospital Christopher Anderson, Larson & Darby Group

EX-OFFICIO NONVOTING

Dr. Lisa Bly, The Workforce Connection Karl Franzen, City of Rockford Senator Steve Stadelman Mike Dunn Jr., Region 1 Planning Council

CITY OF ROCKFORD LIAISONS

Alderman Joseph Chiarelli Alderman Tim Durkee

WINNEBAGO COUNTY LIAISON To Be Determined

ROCKFORWARD! PRESIDENT'S CIRCLE

The *Rockforward*! President's Circle discusses and takes action on economic development priorities and strategies. RAEDC Investors contributing \$25,000 or more per year become members of the President's Circle.

Chair: Mike Paterson, Mid-West Family Broadcasting

Staff Liaison: RAEDC President & CEO

AUDIT COMMITTEE

This team consists of the Treasurer, at least three Board of Directors, and three Members at Large. The committee reviews and assesses financial principles and reporting, risks and controls, and the organization's independent auditors.

Chair: Daniel Ross, Community Foundation of Northern Illinois

Staff Liaison: RAEDC President & CEO

COMPANY ATTRACTION, RETENTION, & EXPANSION TEAM (CARE)

This team markets the region's assets outside our region, increasing the awareness and participation in business development programs. They also work with businesses to expand or remain in our region.

Co-Chair: Mick Gronewold, Fehr Graham

Co-Chair: Jimmy Rozinsky, Spectrum Insurance Agency

Staff Liaison: Gerald Sagona

NOMINATING COMMITTEE

An annual slate of candidates for the Board of Directors is prepared and recommended by the Nominating Committee, consisting of three Directors and three Investors at Large.

Chair: Penelope Lechtenberg, Lechtenberg & Associates LLC Staff Liaison: Jarid Funderburg

ROCKFORWARD! LEADERSHIP COUNCIL

Leadership Council members seek out opportunities through the Emerging Opportunities Fund for forward-thinking initiatives that increase our region's economic well-being. RAEDC Investors contributing \$10,000 or more per year become members of the *Rockforward!* Leadership Council.

Chair: Eric Cunningham, Collins Aerospace

Staff Liaison: Jarid Funderburg

EDUCATION FOR WORKFORCE DEVELOPMENT

These members work with regional partners to strengthen the workforce development pipeline connecting the gap between education organizations and regional businesses.

Co-Chair: Jeffrey Hultman, Illinois Bank & Trust

Co-Chair: LoRayne Logan, Workplace

Staff Liaison: RAEDC President & CEO

ROCKFORD AREA AEROSPACE NETWORK (RAAN)

RAAN is a consortium of companies implementing a strategic plan to increase the competitiveness of the Rockford Region for aerospace expansion and attraction.

Co-Chair: Reg Gustafson, Clinkenbeard

Co-Chair: David Forward, Woodward, Inc.

Staff Liaison: Jarid Funderburg

If you or your company would like to become a member of one of the Solutions Teams or Committees reach out to Jarid Funderburg, VP of Business & Investor Relations at JFunderburg@RockfordIL.com.

INVESTORS

PRESIDENT'S CIRCLE INVESTORS (\$25,000+) City of Loves Park City of Rockford **Collins** Aerospace **Comcast Business** ComEd Fehr Graham First Midwest Group, Inc. **IBEW / NECA** Larson & Darby Group Mercyhealth Mid-West Family Broadcasting Midlands States Bank Northwestern Illinois Contractors Association **OSF** Saint Anthony Medical Center **Rockford Area REALTORS Rockford Public Schools Rockford Register Star** SwedishAmerican Health System Townsquare Media Village of Machesney Park WIFR-TV Winnebago County Woodward, Inc. WORF TV / WTVO TV **WREX**

LEADERSHIP COUNCIL INVESTORS (\$10,000+) Accuride Wheel End Solutions BMO Harris Bank N.A. First Northern Credit Union GE Aviation Illinois Bank & Trust Northern Illinois Building Contractors Association OrthoIllinois PCI Pharma Services Rock River Water Reclamation District Rockford Area Convention & Visitors Bureau

LEADERSHIP COUNCIL INVESTORS (CONT.)

Rockford Chamber of Commerce Sjostrom & Sons, Inc. Wintrust Commercial Bank Workplace

ROCKFORWARD! PREMIER INVESTORS (\$5,000+)**AAR** Corp Baker Tilly Virchow Krause, LLP Bergstrom Inc. **Blackhawk Bank Chartwell Agency City of South Beloit** Giovanni's Restaurant & Convention Center IMA Automation, USA Inc. JP Morgan Chase Nicor Gas **PNC Bank** Rock River Valley Blood Center Rockford Anesthesiologists Associated, LLC **Rockford Career College Rockford Park District** Rockford Toolcraft, Inc. Spectrum Insurance Agency, Inc. Spring Creek Development Group SPXFlow – Rockford Stillman Bank Venture One Real Estate/Rock 39 Industrial Park/ Loves Park Corporate Center Village of Rockton

ROCKFORWARD! INVESTORS (\$2,000+) Alpha Controls & Services LLC American Precision Assemblers, Inc. American Standard Circuits, Inc.

Arc Design Resources, Inc. Associated Bank Ballard Properties

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ROCKFORWARD! INVESTORS (CONT.) Barrick, Switzer, Long, Balsley & Van Evera Bourn & Koch, Inc. C.H. Robinson Worldwide, Inc. Chastain & Associates LLC Chem Processing, Inc CherryVale Mall / CBL & Associates Properties CliftonLarsonAllen LLP Clinkenbeard Community Foundation of Northern Illinois **Cord Construction Company** Crawford, Murphy & Tilly, Inc. Crusader Community Health Excelsior, Inc. FBM Gypsum Supply Field **First National Bank** Forest City Corporate Center Forest City Gear Co., Inc. Fridh Corporation **Gleason Cutting Tools Corporation** Global Display Solutions, Inc. GrahamSpencer Hampton Properties Harlem Consolidated School District 122 Header Die & Tool, Inc. Hinshaw & Culbertson LLP HolmstromKennedy PC **Ingenium** Aerospace Ingenium Technologies Corp. J & M Plating Inc. J.L. Clark Kaney Group LLC Key Realty, Commercial & Industrial LandMark Real Estate Group LLC Lechtenberg & Associates LLC Lowe's Companies, Inc. MembersAlliance Credit Union Meridian Merrill Lynch Midwest Community Bank Next Rockford

Northern Illinois Service Co. Northwest Bank **Ogle County** Powmet, Inc. **Project First Rate** Rasmussen College Ringland-Johnson, Inc. Rockford Bank & Trust **Rockford Housing Authority Rockford University** Savant Capital, LLC Scandroli Construction Co Schmeling Construction Co. Senator Dave Syverson Serola Biomechanics, Inc. SIDCOR, Marketplace of Rockford Skandia, Inc. Specialty Screw Corporation Spider Company, Inc. Superior Joining Technologies, Inc. TH Foods, Inc. The Morrissey Family Businesses The North Central Group **Thermo Fisher Scientific Title Underwriters Agency TSI** Plastics, Inc. U of I College of Medicine U.S. Bank United Way of Rock River Valley UPS Viking Chemical Company Village of Cherry Valley Village of Winnebago Williams-Manny Insurance Group WilliamsMcCarthy, LLP Wipfli LLP YMCA of Rock River Valley

Accomplishments & Updates

Like so many of you we keep moving forward, we do the ongoing work of economic development, we find ways to help the community and our investors, we cross stuff off our to-do lists that allow the metaphorical doors remain open, and we cultivate opportunities that will continue to build upon the economic well-being of our region.

Much of March, April, and May were consumed with finding solutions to problems the pandemic has created. The RAEDC was highly involved with the Winnebago County Emergency Operations Center and played a key role in helping businesses access resources required to continue to operate. Some of these tasks are ongoing but included:

- Created COVID-19 Small business, retail, and manufacturing checklists, resources pages, and mitigation protocols to assist with decision-making and establish best practices.
- Surveyed Manufacturing Community on impacts and needs and then addressing the issues communicated in the survey.
- Worked with architect on possible medical surge facility layout plans.
- Identified regional sources that have access to suppliers or capability of manufacturing. COVID-19 Medical Supplies
- Initiated banking discussions to develop a regional lending assistance program managed by the RLDC.
- Coordinated economic development regional meetings to maintain a network for idea and information sharing.
- Communicated with Trade Unions in support of possible labor needs and support.
- Communicated with Comcast regarding their expanded programs to serve the community during the crisis.
- Coordinated repair and certification of critical medical equipment (ventilators, BiPAP's, anesthesia machines) to be donated to the EOC for use during the pandemic.
- Sourced 45 beds to be utilized for patients housed in the potential overflow facility.
- Sourced rooms/sleeping accommodations for first responders and health care workers who were uncomfortable returning to their families after work for fear of bringing the virus home.
- Initiated community manufacturing group to produce face shields for first responders.
- Partnered with SupplyCore to source PPE for small businesses including facemasks, face shields, hand sanitizer, and cleaning products.

SOLUTIONS TEAMS & COMMITTEES

Rockford Area Aerospace Network (RAAN)

Co-chairs Spitty Tata, Woodward, Inc. and John Saunders, Larson & Darby Group both retired from their day jobs leaving the helm of the group vacant. Thank you for your hard work and commitment to the RAEDC and RAAN.

RAAN appointed two new co-chairs, Reg Gustafson with Clinkenbeard and David Forward with Woodward. We have been hard at work developing an agenda for 2021. We have leveraged relationships with industry experts by following the example of other industrial associations to continue to grow membership.

Recognizing the synergy between RAAN and the IDN (Illinois Defense Network) we created a 2021 agenda that has aligned with both groups. Our 2021 schedule will have the following events and initiatives: cybersecurity compliance, workforce capacity, innovation and advanced manufacturing, and MAC2021.

MAC2020 took place in May and the Midwest aerospace conference was converted into a virtual event welcoming 130 registered guests representing 93 companies. A matchmaking session was included in the virtual event as well as an aerospace industry update from Kevin Michaels from Aerodynamic Advisory. There were 28 supplier-to-prime (Woodward, GE Aviation, & Collins Aerospace) connections and 31 supplier-to-supplier connections.

Company Attraction, Retention, & Expansion (CARE)

The RAEDC has been diligently working to be the next destination for the SIOR Regional Meeting. This will attract hundreds of Midwest commercial real estate brokers into the region and provide the opportunity for them to experience the region throughout the event. This effort will continue into 2021 and 2022 as in-person events begin again.

The CARE team has been working to help businesses solve the problems that have arisen due to the pandemic and will use 2021 to reengage with the goals established for this year.

The CARE team has also offered businesses legal and business-related webinars including

- Manufacturing Community Update with Dr. Sandra Martell, Public Health Administrator for Winnebago County
- COVID-19 Legislation and Its Impact on Employers with Hinshaw & Culbertson
- Current analysis and suggestions for local and small businesses navigating the COVID-19 pandemic with Hinshaw & Culbertson
- Lunch Break: A Manufacturing Conversation with IMA
- Practical Solutions for Complex COVID Questions with HolmstromKennedy
- Understanding the Main Street Lending Program with Hinshaw & Culbertson
- Database Mining your Fast Track Business Development with IMEC
- Video Conferencing Best Practices with IMEC
- Virtual Services Available to Help You Export with U.S. Commercial Services
- Economic Development Bootcamp with ComEd
- How the Economy of The Future Is Impacting Us Now and Creating Opportunities with the Federal Reserve Bank of Chicago

I-39 Logistics Corridor Association

The group, hosted by the RAEDC is a partnership of area communities, economic development organizations, developers, brokers, and contractors marketing the strengths of the corridor and proximity vital for logistics, manufacturing, company headquarters, raw resources and materials, and industry clusters.

INITIATIVES

Connecting to expand our region's industry sectors to include Food Manufacturing, Data Centers, and Agribusiness, and other growth sectors in addition to our current industry clusters.

ED Talks

These are monthly webinars focusing on leadership and entrepreneurship in partnership with Rockford University. These quick sessions focus Crises Leadership, Reengineering Your Workplace, Strategic Alignment& Performance, Employee Engagement, Brand Management, and Change Management. There is an average of 40-50 participants for these webinars.

Your EDC: Moving Our Region Forward

These monthly webinars are in partnership with RAEDC investors to educate the community on the importance of economic development and how it directly affects them. These began in November and will continue into 2021.

The Polish Investment and Trade Agency Matchmaking

The RAEDC co-sponsored "In the Driver's Seat: An Introduction to the Polish Automotive Industry" webinar. Presenters from the Polish Automotive Group, the Polish Chamber of Automotive Industry, Polish Automotive Industry Association, and Association of Automotive Parts, Distributors, and Producers shared their current state and opportunities on a global scale for foreign direct investment and export opportunities for companies in our region.

Illinois Chamber of Commerce

Pre-COVID, RAEDC Staff were awarded board seats on the Infrastructure Council and the International Business Council. The IL Chamber supplied us with data and intelligence around the Data Center legislation passed in 2019 that we used to advance our sector focus in this area.

South Africa Automotive & Energy Matchmaking

The City of Tshwane, South Africa is one co-organized event that we have worked on in conjunction with South Africa's export council of aviation, maritime and defense association. A webinar focusing on Tshwane's automotive and energy industry may bring about B2B opportunities for our region. Organizing this initiative will continue into 2021.

International Trade Association of Greater Chicago

We continue to stay in touch with this organization and a few leads have passed along as a result of this relationship. Much of the activity has waned during COVID-19.

Technology and Manufacturing Association (TMA)

The RAEDC was able to speak at one of TMA's monthly meetings early in the year sharing the benefits of RAEDC and our connections to the community.

Throughout 2020 we have made connections during meetings and made presentations during luncheons with the International Trade Association of Greater Chicago and Technology and Manufacturing Association (TMA) which has resulted in economic development leads for our region.

CREW (Chicago Chapter)

During 2020 we received market intelligence during the onset of COVID. That assisted the RAEDC when making recommendations to the Winnebago County Emergency Operations Center (EOC) around personal protective equipment (PPE), commercial real estate, landlord & tenant issues, building and lease issues, and insurance information.

The Illinois Defense Network (IDN)

Aside from our continued work on the original grant received through the Office of Economic Adjustment (OEA), we collaborated with fellow IDN members and Chicago based MxD and applied for the Defense Manufacturing Communities Support Program (DMCSP) grant. The application was unsuccessful, but we were able to use this application to apply for funds through the OEA to support our regional defense-based manufacturing. No decision has been made in regard to our latest grant application.

IDN focuses on defense manufacturing, these efforts align with the work of the RAAN. During the first quarter of 2020 as part of the IDN work we completed 13 CORE conversations which helps connect the RAEDC with local businesses that can provide assistance

PARTNERSHIPS

The Stateline Advanced Manufacturing Network

Formerly known as Quick Response Manufacturing, provides assistance to Stateline manufacturers to gain knowledge, build relationships, and access or engage resources to encourage sustainable growth. This newly formed network is a collaboration between IMEC, Blackhawk Bank, Hennig, Bourn & Koch, & the RAEDC. Podcasts, networking sessions, and scaffolded webinar content will lead a company through a comprehensive approach to continuous improvement. We're excited about the momentum that has been gained by this small network and look forward to the growth and opportunities in 2021.

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Transform Rockford

The RAEDC is on multiple subcommittees and is involved in Transform Rockford's Regional Economic Recovery Program and the Remote Worker Incentive Program.

Alignment Rockford

This partnership started a collaboration on the Workplace videos to create a virtual experience for students throughout Winnebago County to learn about different career options as part of Manufacturing Month.

FTZ 176

Following the FTZ 176 presentation the RAEDC, Growth Dimensions of Belvidere/Boone County, and Rochelle EDC presented to Bob Hess, Founding member of the Site Selectors Guild regarding the current markets in Winnebago County, Boone County, and DeKalb County.

Manufacturing Week

Manufacturing Week and Manufacturing Month continue the partnership with CEANCI and UNITE to promote manufacturing as a career path for high school students.

ECONOMIC DEVELOPMENT WORK

As mentioned in other sections the work of economic development hasn't stopped. Our region has seen companies like UPS, Amazon/Prime, and Senator International expand their logistics operations and investment at the Chicago Rockford International Airport. We have had several wins from our local companies that included expansions such as Projects Screwdriver, England, and Draulic.

2021 looks promising as well, with a pipeline filled with 35 attractions, 16 expansions, and 2 retentions projects.

Our organization is continuing to respond to requests for information (RFI), work with brokers and real estate professionals to find solutions for companies considering our region for relocation, and helping businesses expand or remain in our region. Some of that work includes

- Working with the Winnebago Housing Authority to draft a redevelopment plan for the Fairgrounds redevelopment project.
- Planning a cybersecurity webinar series to prepare area manufacturers for future industry compliance.
- Releasing the 2020 Quick Reference Guide
- Expand our social network strategy to include Facebook, LinkedIn, Twitter and now Instagram.
- Continue to connect with Site Selectors, Brokers, and Real Estate Professionals through EDGE Forward and Growth & Attraction newsletters.



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